



## Erickson Shareholder Update

July 20, 2017

On November 8, 2016 (the “**Petition Date**”), Erickson and certain affiliates (“**Erickson**”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Texas, Dallas Division (the “**Bankruptcy Court**”).

Prior to filing chapter 11, Erickson had shares of common stock, \$0.0001 par value, publicly traded on the NASDAQ under the symbol “EAC” with CUSIP identifier No. 29482P100 (the “**Old Common Stock**”).

In addition, prior to the chapter 11 case, Erickson had issued 8.25% Second Priority Senior Secured Notes due 2020 (the “**Second Priority Notes**”) under an Indenture dated as of May 2, 2013 (the “**Indenture**”), among Erickson, certain guarantors and Wilmington Trust, National Association, as trustee and notes collateral agent.

On March 21, 2017, the Bankruptcy Court confirmed Erickson’s Second Amended Joint Plan of Reorganization (the “**Plan**”). Erickson successfully emerged from its chapter 11 bankruptcy case when its Plan went effective on April 28, 2017 (the “**Effective Date**”), implementing a broad restructuring of Erickson’s financial affairs.

Pursuant to the Plan, all the Old Common Stock was cancelled on the Effective Date, and is now void and has no value. The Old Common Stock was delisted and is no longer being traded on the NASDAQ. On December 9, 2016, NASDAQ filed a Form 25 with the Securities and Exchange Commission (the “**SEC**”) to remove the Old Common Stock from listing and terminate Erickson’s registration on the NASDAQ. On March 24, 2017, Erickson filed a Form 15 with the SEC to suspend its reporting obligations under the Securities Exchange Act of 1934, as amended.

Also, pursuant to the Plan, the Second Priority Notes were cancelled, and holders of the Second Priority Notes and others received new common stock, \$0.001 par value per share, issued under the Plan (the “**New Common Stock**”) on the Effective Date. The CUSIP identifier number for the New Common Stock issued to the holders of Second Priority Notes under the Plan is 29482Y200. The Second Priority Notes and the related Indenture were cancelled on the Effective Date. Under the Plan, the New Common Stock was also issued to various creditors in addition to holders of the Second Priority Notes. Shares of New Common Stock were also issued pursuant to a rights offering conducted in connection with the Plan (the “**Rights Offering**”).

A substantial number of holders of Second Priority Notes were “street name” or beneficial holders whose notes were held of record by banks, brokers and other financial institutions. The New Common Stock issued on account of Second Priority Notes held by such beneficial holders was issued to the bank, brokerage firm or financial institution for such beneficial holders, and holders should contact those firms or institutions regarding the details of the New Common Stock they now hold.

There is currently no market for the New Common Stock. The New Common Stock was not listed on or traded on any nationally recognized market or exchange as of the Effective Date. Erickson is under no obligation to list the New Common Stock, and there are no plans for the New Common Stock to be listed on or traded on any nationally recognized market or exchange. Further, the New Common Stock has not been registered under the Securities Act, any state securities laws or the laws of any other jurisdiction. Absent such registration, the New Common Stock may be offered or sold only in transactions that are not subject to, or that are exempt from, the registration requirements of the Securities Act and other applicable securities laws. Recipients of New Common Stock issued under the Plan or pursuant to the Rights Offering are advised to consult with their own legal advisors as to the securities laws governing the transferability of any such securities and the availability of any such exemption from registration under state law in any given instance and as to any applicable requirements or conditions to such availability.

No certificates representing the New Common Stock were issued. Shares of New Common Stock issued under the Plan on account of the Second Priority Notes were issued in book-entry form through the facilities of The Depository Trust Company (“DTC”) to the accounts of the respective nominees of holders of Claims receiving New Common Stock. Shares of New Common Stock issued pursuant to the Rights Offering were issued in registered book-entry form on the books and records of Erickson’s transfer agent.